

**SULIT**



**KEMENTERIAN PENDIDIKAN TINGGI  
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI**

**BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI  
KEMENTERIAN PENDIDIKAN TINGGI**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR**

**SESI II : 2022/2023**

**DPA50143 : FINANCIAL ACCOUNTING 5**

**TARIKH : 15 JUN 2023**

**MASA : 8.30 AM – 10.30 AM (2 JAM)**

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Kertas ini mengandungi **TUJUH BELAS (17)** halaman bercetak.  
Bahagian A: Struktur (4 soalan)  
Dokumen sokongan yang disertakan : Tiada

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**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

**SECTION B: 100 MARKS****BAHAGIAN B: 100 MARKAH****INSTRUCTION:**

This section consists of **FOUR (4)** structured questions. Answer **ALL** questions.

**ARAHAN:**

Bahagian ini mengandungi **EMPAT (4)** soalan berstruktur. Sila jawab **SEMUA** soalan.

**QUESTION 1**

The statements of financial position of Hamid Bhd and its investee, Saad Bhd at 31 December 2022 are shown below:

**Statement of Financial Position as at 31 December 2022**

	<b>Hamid Bhd</b>	<b>Saad Bhd</b>
	<b>RM</b>	<b>RM</b>
<b>Non-current Assets:</b>		
Property	625,000	870,000
Machinery	240,000	206,000
Investment in Saad Bhd:		
480,000 units of ordinary shares	440,000	
50,000 units 10% preference shares	50,000	
<b>Current Assets:</b>		
Bank	110,000	84,000
Inventory	180,000	95,000
Account Receivables	185,000	125,000
	<b>1,830,000</b>	<b>1,380,000</b>
<b>Equity and reserves:</b>		
Ordinary shares	1,000,000	600,000
10% preference shares	200,000	200,000
Retained profit	400,000	340,000
<b>Non-current liabilities:</b>		
5% Debentures	90,000	120,000
<b>Current liabilities:</b>		
Account Payables	90,000	80,000

Ordinary shares dividends payable	50,000	40,000
	<b>1,830,000</b>	<b>1,380,000</b>

**Additional information:**

- The issued share capital of Saad Bhd consists of 600,000 units ordinary shares and 200,000 units of 10% Preference Shares. Hamid Bhd acquired Saad Bhd. on 1 January 2022 when the Retained Profits of Saad Bhd. had a debit balance of RM100,000.
- Saad Bhd had not provided its preference dividends for the second half year.
- Hamid Bhd did not take into account its shares of ordinary dividends and preference dividends from Saad Bhd.
- Hamid Bhd. sold a machine with a carrying value of RM30,000 to Saad Bhd. at RM40,000 on 1 January 2022. The machine has a remaining 5 years of useful life, and it is depreciated using the straight-line method.
- Included in Saad Bhd. payable was RM15,000 owed to Hamid Bhd.

**You are required to:**

- CLO1 (a) Report the amount of bargain purchase or goodwill by preparing the Adjustment Account [5 marks]
- CLO1 (b) Prepare the following accounts:
- Retained earning account for Saad Bhd [3 marks]
  - Non-controlling interest account [2 marks]
  - Consolidated Retained Earning account

[5 marks]

- CLO1 (c) Prepare the Consolidated Statement of Financial Position of the group as at 31 December 2022.

[10 marks]

**SOALAN 1**

Berikut adalah Penyata Kedudukan Kewangan bagi Hamid Bhd dan Saad Bhd pada 31 Disember 2022:-

**Penyata Kedudukan Kewangan pada 31 Disember 2022**

	<b>Hamid Bhd</b>	<b>Saad Bhd</b>
	<b>RM</b>	<b>RM</b>
<b>Asset bukan semasa:</b>		
Hartanah	625,000	870,000
Mesin	240,000	206,000
<b>Pelaburan di dalam Hamidah Bhd:</b>		
480,000 units saham biasa	440,000	
50,000 units 10% saham keutamaan	50,000	
<b>Aset semasa:</b>		
Bank	110,000	84,000
Inventori	180,000	95,000
Akaun Belum Terima	185,000	125,000
	<b>1,830,000</b>	<b>1,380,000</b>
<b>Equiti dan rizab:</b>		
Saham biasa	1,000,000	600,000
10% Saham keutamaan	200,000	200,000
Untung tertahan	400,000	340,000
<b>Liabiliti bukan semasa:</b>		
5% Debentur	90,000	120,000
<b>Liabiliti semasa:</b>		
Akaun belum bayar	90,000	80,000

<i>Dividen saham biasa belum bayar</i>	50,000	40,000
	<b>1,830,000</b>	<b>1,380,000</b>

*Maklumat tambahan:*

1. *Modal saham yang diterbitkan Saad Bhd terdiri 600,000 unit saham biasa dan 200,000 unit 10% Saham Keutamaan. Hamid Bhd. mengambilalih Saad Bhd pada 1.1.2022 apabila baki akaun Untung tertahan Saad Bhd berbaki debit sebanyak RM100,000.*
2. *Saad Bhd tidak memperuntukan dividen bagi saham terutama untuk separuh tahun kedua.*
3. *Hamid Bhd belum merekodkan penerimaan dividen saham biasa dan saham terutama daripada Saad Bhd.*
4. *Hamid Bhd. telah menjual sebuah mesin yang bernilai RM30,000 kepada Saad Bhd pada harga RM40,000 pada 1 Januari 2022. Mesin tersebut masih mempunyai 5 tahun jangkaan hidup dan akan disusutnilaikan menggunakan kaedah garis lurus.*
5. *Termasuk di dalam akaun belum bayar Saad Bhd., sejumlah RM15,000 adalah hutang kepada Hamid Bhd.*

***Anda dikehendaki untuk:***

- CLO1 (a) *Melaporkan pembelian murah atau muhibbah dengan menyediakan Akaun Pelarasan*
- [5 markah]*
- CLO1 (b) *Menyediakan akaun-akaun berikut:*
- (i) *Akaun Untung Rugi Saad Bhd*

[3 markah]

(ii) *Akaun Kepentingan Tidak Dikawal*

[2 markah]

(iii) *Akaun Untung Tertahan Kumpulan*

[5 markah]

CLO1

(c) *Menyediakan Penyata Kedudukan Kewangan gabungan pada 31 Disember 2022.*

[10 markah]

## QUESTION 2

Pixel Bhd found itself in financial difficulty and decided to reorganize its affairs.

The following is the trial balance as at 31 December 2022.

	<b>Debit</b>	<b>Credit</b>
	<b>RM</b>	<b>RM</b>
200,000 Ordinary Shares		200,000
250,000 10% Preference Shares		250,000
Accumulated Losses	138,000	
Intangible Assets	18,000	
Account Payables		50,000
Account Receivables	43,000	
Loan from directors		45,000
Land	110,000	
Buildings (at cost)	200,000	
Equipment (at cost)	80,000	
Accumulated depreciation:		
Buildings		50,000
Equipment		25,000
Inventories	30,000	
Bank	1,000	
	620,000	620,000

It resolved to carry out the following scheme of capital reduction after all the statutory requirements were fulfilled:

1. Each preference share is to be reduced to 40 cents and each ordinary share is to be reduced by 75 cents. The cost of reorganization amounted to RM1,500.
2. The preference shareholders are to receive one ordinary share of 25 cents each for every RM1.00 preference dividend in arrears. (Dividend in arrears for two years)
3. The accumulated losses, intangible assets, bad debts of RM10,000 and inventories of RM5,000 are to be written-off.
4. The fair values are to be adopted:

	<b>RM</b>
Land	130,000
Building	100,000
Equipment	45,000

5. The directors agreed to accept ordinary shares in place of their loans and agreed to subscribe for RM50,000 ordinary shares of 25 cents per share. Account payables of RM10,000 are to be cancelled.

**You are required to:**

- CLO1 (a) Discuss any **TWO (2)** factors to be considered in the capital reduction scheme for various stakeholders. [5 marks]
- CLO1 (b) Prepare the journal entries for the above transactions. [10 marks]
- CLO1 (c) Determine the account balances by preparing Statement of Financial Position as at 31 December 2022 immediately after the capital reduction

plans have been completed.

[10 marks]

## SOALAN 2

Pixel Bhd mengalami kesulitan di dalam perniagaannya dan telah membuat keputusan untuk menstrukturkan semula kedudukan kewangan syarikatnya. Berikut adalah imbangan duga pada 31 Disember 2022:

	<b>Debit</b>	<b>Kredit</b>
	<b>RM</b>	<b>RM</b>
200,000 Saham Biasa		200,000
250,000 10% Saham Keutamaan		250,000
Kerugian Terkumpul	138,000	
Aset tak ketara	18,000	
Akaun Belum Bayar		50,000
Akaun Belum Terima	43,000	
Pinjaman Pengarah		45,000
Tanah	110,000	
Bangunan (pada kos)	200,000	
Peralatan (pada kos)	80,000	
Susutnilai terkumpul:		
Bangunan		50,000
Peralatan		25,000
Inventori	30,000	
Bank	1,000	
	620,000	620,000

Ia diselesaikan dengan melaksanakan skim pengurangan modal berikut selepas semua kehendak statutori telah dipenuhi:

1. Setiap saham keutamaan dikurangkan kepada 40 sen dan setiap saham biasa dikurangkan sebanyak 75 sen. Kos penstrukturkan semula berjumlah RM1,500.



2. Pemegang Saham Keutamaan menerima seunit saham biasa pada harga 25 sen seunit bagi setiap RM1.00 dividen saham keutamaan yang tertunggak. (Dividen saham tertunggak selama dua tahun)
3. Kerugian terkumpul, aset tidak ketara, hutang lapuk RM10,000 dan inventori RM5,000 akan dihapuskan.
4. Nilai saksama yang digunakan:

	<b>RM</b>
Tanah	130,000
Bangunan	100,000
Peralatan	45,000
5. Pengarah bersetuju menerima saham biasa sebagai ganti pinjaman mereka dan juga bersetuju untuk melanggan bagi RM50,000 saham biasa 25 sen sesaham. Akaun belum bayar berjumlah RM10,000 dibatalkan.

**Anda dikehendaki untuk:**

- CLO1 (a) Bincangkan mana-mana **DUA (2)** faktor yang dipertimbangkan dalam skim pengurangan modal untuk pihak berkepentingan. [5 markah]
- CLO1 (b) Sediakan catatan jurnal bagi transaksi-transaksi di atas [10 markah]
- CLO1 (c) Tentukan baki-baki akaun dengan menyediakan Penyata Kedudukan Kewangan pada 31 Disember 2022 sebaik sahaja selepas perancangan pengurangan modal dilengkapkan. [10 markah]

### QUESTION 3

Tulip Bhd has agreed to take over all assets and liabilities of Melur Bhd on 31 December 2022 except for freehold properties of carrying amount of RM60,000.

#### Draft of Statement of Financial Position as at 31 December 2022

	Tulip Berhad	Melur Berhad
	RM	RM
Freehold Properties	400,000	260,000
Plant and machinery	130,000	100,000
Account Receivables	50,000	30,000
Inventories	80,000	50,000
Bank	50,000	30,000
	<hr/>	<hr/>
	710,000	470,000
	<hr/>	<hr/>
Ordinary Share Capital	400,000	300,000
Preference Share Capital	150,000	130,000
Accumulated profits	40,000	(40,000)
(losses)		
Trade Payables	120,000	80,000
	<hr/>	<hr/>
	710,000	470,000
	<hr/>	<hr/>

It is agreed that:

1. Assets were revalued as follows:

	RM
Freehold Properties	240,000
Plant and machinery	70,000
Allowance for doubtful debts	5%

2. The freehold property which will not be taken over by Tulip Bhd will be sold for RM100,000 by Melur Bhd.

3. The purchase considerations payable to Melur Berhad consists of the following:

	<b>RM</b>
<b>For the ordinary shareholders:</b>	
Ordinary share in Tulip Bhd (valued at RM1.00)	350,000
<b>For the preference shareholders:</b>	
Ordinary share in Tulip Bhd (valued at RM1.00)	150,000

4. Liquidation expenses of RM10,000 are to be paid by Melur Bhd.

**You are required to:**

- CLO 1 (a) Explain **TWO (2)** differences between amalgamation and absorption. [5 marks]
- CLO 1 (b) Prepare the followings:
- (i) Realisation Accounts and Sundry Members Account of Melur Berhad. [10 marks]
- (ii) Statement of Financial Position of the Tulip Bhd as at 31 December 2022 after the absorption. [10 marks]

**SOALAN 3**

*Tulip Bhd bersetuju untuk ambil alih semua asset dan liabiliti Melur Bhd pada 31 Disember 2022 kecuali hartanah pegangan bebas dengan nilai dibawa RM60,000.*

***Draf Penyata Kedudukan Kewangan pada 31 Disember 2022***

	<b><i>Tulip Berhad</i></b>	<b><i>Melur Berhad</i></b>
	<b><i>RM</i></b>	<b><i>RM</i></b>
<i>Hartanah Pegangan Bebas</i>	<i>400,000</i>	<i>260,000</i>
<i>Loji dan Mesin</i>	<i>130,000</i>	<i>100,000</i>

<i>Akaun Belum Terima</i>	50,000	30,000
<i>Inventori</i>	80,000	50,000
<i>Bank</i>	50,000	30,000
	<hr/> 710,000	<hr/> 470,000
<i>Modal Saham Biasa</i>	400,000	300,000
<i>Modal Saham Keutamaan</i>	150,000	130,000
<i>Untung terkumpul (kerugian)</i>	40,000	(40,000)
<i>Akaun Belum Bayar</i>	120,000	80,000
	<hr/> 710,000	<hr/> 470,000

*Ia dipersetujui berikut:*

- Aset-aset dinilai semula seperti berikut:*

	<b>RM</b>
<i>Hartanah Pegangan Bebas</i>	240,000
<i>Loji dan Mesin</i>	70,000
<i>Peruntukkan hutang ragu</i>	5%

- Hartanah pegangan bebas yang tidak diambil alih oleh Tulip Bhd akan dijual pada RM100,000 oleh Melur Bhd.*

- Pertimbangan belian belum bayar kepada Melur Berhad adalah seperti berikut:

	<b>RM</b>
<b>Untuk pemegang saham biasa:</b>	
Saham biasa dalam Tulip Bhd (bernilai RM1.00)	350,000
<b>Untuk pemegang saham keutamaan:</b>	
Saham biasa dalam Tulip Bhd (bernilai RM1.00)	150,000

- Belanja pembubaran berjumlah RM10,000 dibayar oleh Melur Bhd.*

*Anda dikehendaki untuk:*

CLO 1 (a) Terangkan **DUA (2)** perbezaan antara gabungan dan penyerapan.  
[5 markah]

CLO 1 (b) Sediakan seperti berikut:  
(i) Akaun Realisasi dan Akaun Pelbagai Ahli Melur Berhad.  
[10 markah]

(ii) Penyata Kedudukan Kewangan Tulip Bhd pada 31 Disember 2022 selepas penyerapan.  
[10 markah]

#### QUESTION 4

CLO1 (a) MFRS 110 defines event after the reporting period as **‘those events, both favourable and unfavourable, that occur between the end of reporting period and the date when the financial statements are authorized for issue’**. The standard has identified two types of post reporting period events, which are adjusting and non-adjusting events.

You are required to state the following events as adjusting or non-adjusting events.

No	Events	Adjusting/Non-adjusting Events
i	Company XYZ found that its inventory net realizable value is lower than its cost value after the year end.	
ii	Company A makes an announcement that two months after its year end, in December 2021, it will amalgamate with Company B	
iii	The cost of an asset being disposed before year end was later determined	
iv	Investment value decreases due to market value of the share price.	

v	Company C discover that one of its Management Officers involves in thousands ringgit fraud after year ended.	
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[5 marks]

CLO1 (b) You are required to show the appropriate treatment for the following situations:

- (i) Company A reporting date was on 31 March 2022. A public announcement in April 2022 of a formal plan to discontinue an operation which had been approved by the board in February 2022.
- (ii) Ali Baba Bhd is in the process of issuing its financial statements for the year ended 30 June 2022. In a meeting of the Board of Directors held on 30 August 2022, the directors authorized the issue of financial statements to shareholders. In a meeting held on 10 July 2022, the Board of Directors announced a final dividend of RM0.50 per share for the year ended 30 June 2022.
- (iii) After several weeks of heavy rain, a warehouse of Superman Bhd which contained its inventories valued at RM30 millions was destroyed. The incident occurred after the financial year end but before the authorisation by the board.
- (iv) XYZ Bhd has a profit-sharing plan to pay its employee 5% of its profit before tax (before the profit-sharing bonus) if it exceeds RM200 million. Upon completing the preparation of financial statements, the profit before tax is RM230 million.
- (v) Some of the closing inventory of MNZ Bhd that valued at RM300,000 sold at RM250,000 after the reporting period but before the financial statements were approved by the board of directors.

[15 marks]

CLO1

(c) Due to poor financial condition and the low prospect of recovery, the board of directors of Company B have decided to liquidate the company on February 2023. The company year end is on 31 December each year. You are required to determine how the company financial statement should be prepared for the year end 31 December 2022.

[5 marks]

**SOALAN 4**

CLO1

(a) MFRS 110 mendefinisikan peristiwa selepas tempoh pelaporan sebagai '**peristiwa menguntungkan atau tidak menguntungkan yang berlaku antara akhir tempoh pelaporan dan tarikh apabila penyata kewangan dibenarkan untuk dikeluarkan**'. Piawaian telah mengenal pasti dua jenis peristiwa tersebut. Anda dikehendaki menyatakan peristiwa-peristiwa berikut sebagai peristiwa perlu pelarasan atau peristiwa tidak perlu pelarasan.

No	Peristiwa	Peristiwa Perlu Pelarasan/ Tidak Perlu Pelarasan
i	Syarikat XYZ mendapati bahawa nilai boleh realis bersih inventori lebih rendah daripada harga kos selepas tahun berakhir.	
ii	Syarikat A membuat pengumuman 2 bulan selepas tahun berakhir, dalam Disember 2021, ia akan bergabung dengan Syarikat B.	
iii	Kos aset yang dijual sebelum tahun berakhir baru ditentukan.	
iv	Nilai pelaburan berkurang disebabkan nilai pasaran harga saham.	
v	Syarikat C mendapati salah seorang pegawai pengurusan terlibat dalam penipuan ribuan ringgit selepas tempoh	

	<i>perakaunan berakhir.</i>	
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[5 markah]

CI(6)1 *Anda dikehendaki menunjukkan tindakan yang sesuai untuk situasi berikut:*

- (i) *Tarikh pelaporan Syarikat A adalah pada 31 Mac 2022. Satu pengumuman umum dibuat dalam bulan April 2022 yang merupakan perancangan formal untuk tidak meneruskan operasi yang diluluskan oleh lembaga pada Februari 2022.*
- (ii) *Ali Baba Bhd dalam proses menerbitkan penyata kewangan bagi tahun berakhir 30 Jun 2022. Dalam mesyuarat lembaga pengarah yang diadakan pada 30 Ogos 2022, pengarah meluluskan penerbitan penyata kewangan kepada pemegang saham. Dalam mesyuarat yang diadakan pada 10 Julai 2022, Lembaga Pengarah mengumumkan dividend akhir bernilai RM0.50 sesaham bagi tahun berakhir 30 Jun 2022.*
- (iii) *Selepas beberapa minggu hujan lebat, gudang Superman Bhd yang mengandungi inventori bernilai RM30 juta telah musnah. Kejadian berlaku selepas tahun kewangan berakhir tetapi sebelum kelulusan lembaga pengarah.*
- (iv) *XYZ Bhd mempunyai perancangan perkongsian keuntungan untuk membayar pekerja 5% dari untung sebelum cukai (sebelum perkongsian bonus) jika ia melebihi RM200 juta. Pada penyediaan penyata kewangan dilengkapkan, keuntungan sebelum cukai adalah RM230 juta.*
- (v) *Sebahagian daripada inventori akhir MNZ Bhd yang bernilai RM300,000 telah dijual pada harga RM250,000 selepas tempoh pelaporan tetapi sebelum penyata kewangan diluluskan oleh lembaga pengarah.*

[15 markah]



CLO1

*(c) Disebabkan oleh keadaan kewangan yang tidak baik dan prospek yang rendah untuk pulih, lembaga pengarah Syarikat B membuat keputusan untuk tutup perniagaan pada Februari 2023. Tempoh perakaunan berakhir pada 31 Disember setiap tahun. Anda dikehendaki tentukan bagaimana penyata kewangan syarikat perlu dipersediakan pada tempoh perakaunan berakhir 31 Disember 2022.*

*[5 markah]*

**SOALAN TAMAT**

UNIT PEPERIKSAAN PHT